

Aging assets:

PAY NOW OR PAY LATER?

If you're responsible for aging assets, chances are you're also responsible for a fiscal conundrum. Should you spend money now to perform proactive maintenance? Or is it less expensive to run systems longer to reduce current labor and material expenses?



Six Super Challenges from RICS & IFMA's *Raising the Bar* Research Report

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Budgeting and Cost: Doing More with Less

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Organizational Factors

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HR & Talent Management

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Workplace and Space Management

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Asset Management/ Aging Assets

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Technology

It's a big issue: In the United States alone, an estimated \$800 million a year is spent on facility or plant maintenance. But sound spending decisions must consider not only cost, but when to incur it.

Multiple studies have shown that an effective preventive maintenance activity requires about one-tenth of the cost of a significant repair on the same equipment. Effective preventive (PM) and predictive maintenance (PdM) programs are an operationally logical approach to minimizing total cost for operations.

SEVEN BENEFITS
of a Strong PM/PdM Program



To learn more, [download our article](#) (no registration required!) on the benefits of Preventative and Predictive Maintenance Programs, by David Auton, Senior Director of Reliability Engineering Services, and a frequent speaker at NFMT, the Reliability Conference, and other industry events.